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***FOR IMMEDIATE RELEASE***

### **UNIVERSITY OF CALIFORNIA - BERKELEY JOINS THE CONSORTIUM**

ST. LOUIS, MO (March 22, 2010) – The Consortium for Graduate Study in Management, a national not-for-profit organization focused on diversity and inclusion in American business, is pleased to announce that the University of California, Berkeley (UC Berkeley) has been added to its list of prestigious business schools.

UC Berkeley originally joined The Consortium in 1993, but withdrew in 2003 as a consequence of Proposition 209, which prohibits state-funded programs giving preferential treatment on the basis of race, sex, color, ethnicity, or national origin. At the time, The Consortium awarded fellowships to African Americans, Hispanic Americans and Native Americans, but it expanded their mission in 2005 to include all U.S. citizens and permanent residents. All applicants must demonstrate a commitment to The Consortium’s mission of advancing diversity and inclusion in American business schools and corporations. This evolution of The Consortium’s mission allows UC Berkeley to once again participate with the organization.

Welcoming UC Berkeley Haas School of Business back to The Consortium’s network of top-tier business schools has created enthusiasm within the Consortium community. “We are thrilled to once again partner with UC Berkeley Haas School of Business,” said Peter J. Aranda, III, Executive Director and CEO of The Consortium. “The previous popularity of the program among Consortium applicants indicates that prospective students will be pleased that the school is, once again, part of our network. That UC Berkeley Haas School of Business revived its relationship with The Consortium truly demonstrates its commitment to diversity.”

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UC Berkeley Haas School of Business Dean Rich Lyons acknowledges the role The Consortium will play in preparing students to be effective leaders in an increasingly racially and culturally diverse world. "Being part of The Consortium is another way to show that UC Berkeley and the Haas School of Business are welcoming of all forms of diversity," says Dean Lyons. "We want to reflect the diversity of business today at our school."

The Consortium's Board of Trustees chairman, Dean Robert Bruner of Darden Graduate School of Business at University of Virginia, looks forward to again collaborating with UC Berkeley. "On behalf of The Consortium's member schools, I would like to welcome Berkeley back to our organization. Our students, alumni and corporate partners will all benefit from the school's return."

The Consortium will begin recruiting prospective MBA students for UC Berkeley Haas School of Business in the fall of 2010, with the first class graduating in the spring of 2013. As a new member of The Consortium, UC - Berkeley joins fifteen other top business schools including Carnegie Mellon University, Cornell University, Dartmouth College, Emory University, Indiana University - Bloomington, University of Michigan, New York University, University of North Carolina at Chapel Hill, University of Rochester, University of Southern California, The University of Texas at Austin, University of Virginia, Washington University in St. Louis, University of Wisconsin – Madison and Yale University.

#### **About UC – Berkeley's Haas School of Business**

As the second-oldest business school in the United States, the Haas School of Business at the University of California Berkeley is one of the world's leading producers of new ideas and knowledge in all areas of business – which includes the distinction of having two of its faculty members receive the Nobel Prize in Economics over the past 15 years. The school offers outstanding management education to about 2,200 undergraduate and graduate students each year who come from around the world to study in one of its six degree granting programs. The school has 36,000 alumni. The school's mission is to develop innovative business leaders -- *women and men* who can put new ideas into action in all areas of their organizations, and who do so responsibly. The school's distinctive culture is defined by four key principles -- question the status quo; confidence without attitude; students always; and, beyond yourself.

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### **About The Consortium**

The mission of The Consortium is to enhance diversity in business education and leadership by helping to reduce the serious underrepresentation of African Americans, Hispanic Americans and Native Americans in both our member schools' enrollment and the ranks of management. We will achieve this mission by recruiting for graduate business education qualified U.S. citizens and U.S. permanent residents who can demonstrate a commitment to The Consortium's mission and can best assist The Consortium in pursuing this mission.

For additional information regarding The Consortium for Graduate Study in Management, please visit [www.cgsm.org](http://www.cgsm.org) or call 1-888-658-6814. You may also watch a short video about the organization [here](#).

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