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FOR IMMEDIATE RELEASE

YALE SCHOOL OF MANAGEMENT JOINS THE CONSORTIUM

ST. LOUIS, MO (April 9, 2008) – The Consortium for Graduate Study in Management, a national not-for-profit and premier organization for diversity and inclusion in American business, is pleased to announce that Yale School of Management has been added to its list of prestigious business schools as the 14th member school.

The newly formed alliance has generated excitement on the Yale campus and within the Consortium community. “We are thrilled to partner with Yale School of Management,” said Peter J. Aranda, III, Executive Director and CEO of The Consortium. “Including Yale School of Management among our member schools enhances our goal of providing opportunities for deserving students to attend top-ranked educational institutions. Having Consortium students at Yale School of Management broadens our reach and strengthens our mission to promote diversity in American business schools and corporations.”

Joining The Consortium affirms Yale School of Management's commitment to diversity. “Partnering with The Consortium is a logical step in demonstrating an essential aspect of our own institutional mission of educating leaders for business and society,” said Joel M. Podolny, Dean of the Yale School of Management. “By linking our mission with that of The Consortium, both of our institutions are stronger. In addition, we look forward to working with our colleagues at the other member schools to create ever expanding opportunities for Consortium scholars.”

The Consortium's vice chairman of the Board of Trustees, James Holmen – Director of Admissions and Financial Aid for Indiana University's MBA program, is enthusiastic about the potential benefits of the affiliation. “This valuable partnership will enhance the experience and expand the professional network of Consortium students at all of our member schools. We look forward to a rewarding collaboration with our newest member.”

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The Consortium will begin recruiting prospective MBA students for Yale School of Management in the fall of 2008, with the first class graduating in the spring of 2011. As a new member of The Consortium, Yale School of Management joins thirteen other top business schools including Carnegie Mellon University, Dartmouth College, Emory University, Indiana University, University of Michigan, New York University, University of North Carolina at Chapel Hill, University of Rochester, The University of Southern California, The University of Texas at Austin, The University of Virginia, Washington University in St. Louis and University of Wisconsin – Madison.

The mission of The Consortium is to enhance diversity in business education and leadership by helping to reduce the serious underrepresentation of African Americans, Hispanic Americans and Native Americans in both our member schools' enrollment and the ranks of management. We will achieve this mission by recruiting for graduate business education qualified U.S. citizens and U.S. permanent residents from these underrepresented groups, as well as other persons who can demonstrate a commitment to The Consortium's mission and can best assist The Consortium in pursuing this mission.

The Consortium awards over \$11 million in full-tuition, merit based MBA fellowships annually, and has been instrumental in assisting more than 5,500 underrepresented minority students earn their MBAs and advance their careers in corporate America.

For more information about The Consortium for Graduate Study in Management, please visit www.cgsm.org or call 1-888-658-6814.

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